

GLOBAL MARKET SQUARE



Investors prepare for tomorrow's Consumer Price Index with a dramatic stock rotation away from riskier assets impacting the tech sector and Wall Street closes lower.

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The U.S. & European stock markets began the week with more losses as investors have started asset rotations from riskier assets due to concerns with rising interest rates. The rotation has taken hold of most tech stocks that have declined between 2% and, in some instances, 5%. Also weighing heavily on investors' minds is tomorrow's Consumer Price Index reading that, according to consensus estimates, could surpass 8.40%, the highest in decades.

Looking for opportunities: we review our portfolio of tech stocks and their price targets as they are ripe for picking.

- Apple (AAPL) has a YTD return of -6.63% with a price target of \$191.20.
- Tesla (TSLA): has a YTD return of -7.74% with a price target of \$966.95.
- Amazon (AMZN): has a YTD return of -9.30% with a price target of \$4,097.98.
- Alphabet (GOOG): has a YTD return of -10.26% with a price target of \$3,452.50.
- Microsoft (MSFT): has a YTD return of -15.15% with a price target of \$373.40.
- Meta (F.B.): has a YTD return of -35.76% with a price target of \$327.69.
- Netflix (NFLX): has a YTD return of -42.24% with a price target of \$514.77.

The key to profit in the stock markets is to become "Greedy; when others are fearful," and looking at the price targets, it's time to get cracking.

Puerto Rico COVID-19 Update:

- Daily Cases: 245, up 37.64%.
- Positivity Rate: 12.32%, up 5.68%.
- Hospitalizations: 69, up 27.77%.
- Deaths: 0
- Vaccination Rate: 86.8%.
- Source Puerto Rico Department of Health

Eurozone Summary for April 11:

- Stoxx 600 closed at 458.26, down 2.71 points or 0.59%
- FTSE 100 closed at 7,618.31, down 51.25 points or 0.67%.
- Dax Index closed at 14,192.78, down 90.89 points or 0.64%.

Wall Street Summary for April 11:

- Dow Jones Industrial Average closed at 34,308.08, down 413.04 points or 1.19%.
- S&P 500 closed at 4,412.53, down 75.75 points or 1.69%.
- Nasdaq Composite closed at 13,411.96, down 299.04 points or 2.18%.
- Birling Capital Puerto Rico Stock index closed at 2,663.99, up 3.80 points or 0.14%.
- The U.S. Treasury 10-year note closed at 2.79%.
- The U.S. Treasury 2-year note closed at 2.50%.



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Notable Technology Companies Year to date Returns 2022

- Apple Inc Price % Change
- Tesla Inc Price % Change
- Amazon.com Inc Price % Change
- Alphabet Inc Price % Change
- Microsoft Corp Price % Change
- Meta Platforms Inc Price % Change
- Netflix Inc Price % Change





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